

Otkritie Finance (Cyprus) Limited

Registration # HE 165058

Date of Incorporation: 06/09/2005

License # 069/06

Issued by the Cyprus Securities & Exchange Commission

OTKRITIE FINANCE (CYPRUS) LIMITED

Business Address: OTKRITIE Finance (Cyprus) Limited

42 Amathountos Avenue, Millios Bldg., office 2, 4532 Limassol, Cyprus

Client Name:**Address:**

Date:

Dear Sir/Madam

For the purpose of compliance with Investment Services and Activities and Regulated Markets Law of 2007 (hereinafter referred to as: "Law") we are informing you that you have been categorized as an **ELIGIBLE COUNTERPARTY** and we are requesting your consent to your categorization as an Eligible Counterparty.

Your categorization as an Eligible Counterparty applies for all Investment Services, Activities and Financial Instruments that we (OTKRITIE Finance (Cyprus) Limited) conduct with you. Financial instruments includes complex financial instruments as these defined in the Law.

Based on the Law you have the right to request a different categorization, either as a Professional Client or as a Retail client. In this way you will be able to benefit from a higher degree of regulatory protections.

As an Eligible Counterparty you will not be accorded certain protections including "best execution" and the handling of your orders.

The Law requires us to obtain your prior express consent in the specific areas:

- ✓ *Allowing us to treat you as an Eligible Counterparty.*
- ✓ *Allowing us to use our discretion to execute your orders outside a Regulated Market or Multilateral Trading Facility.*
- ✓ *Allowing us to use our discretion to determine whether or not to immediately publish any of your unexecuted limit orders in shares.*
- ✓ *Consent to hold your assets in an omnibus account (with other clients)*
- ✓ *Consent to communicate electronically, including provisions of trade confirmations, report, etc.*

Please indicate your consent to the above by following the instructions on the enclosed consent form as soon as possible. Should you have any further questions or wish to discuss this communication in more detail please don't hesitate to contact either myself, or your OTKRITIE FINANCE (CYPRUS) LTD sales representative. If we do not receive your express consent within 15 business days, it will be considered that you agree with the terms of this letter.

Director

Otkritie Finance (Cyprus) LimitedRegistration # HE 165058
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Issued by the Cyprus Securities & Exchange Commission**CONSENT FORM**Company/Client Name:
Our Client Reference:

Please indicate your response by a Tick in the appropriate Box below:

Consent to be treated as an Eligible Counterparty

Please provide your consent to be treated by OTKRITIE FINANCE (CYPRUS) Limited as An Eligible Counterparty (tick yes to agree).

Yes
or
No **Consent to execution of Orders outside a Regulated Market or Multilateral Trading Facility**

Please provide your consent to allow OTKRITIE FINANCE (CYPRUS) Limited to execute your Orders outside a Regulated Market or Multilateral Trading Facility (tick yes to agree).

Yes
or
No **Consent to non-publication of limit Orders**

The Law requires OTKRITIE FINANCE (CYPRUS) Limited to make public client limit Orders in shares admitted to trading on a Regulated Market of normal market size that are not immediately executed under prevailing market conditions, unless the client expressly instructs us otherwise.

Where you place a limit Order with OTKRITIE FINANCE (CYPRUS) Ltd in shares which are admitted to trading on a Regulated Market and that Order is not immediately executed under prevailing market conditions, you agree that we have discretion, and will not be required, to make your limit Order public in a manner which is easily accessible to other market participants (tick yes to agree).

Yes
or
No

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Please provide your consent to allow OTKRITIE FINANCE (CYPRUS) Limited to hold your assets in an omnibus account (tick yes to agree).

Yes

or

No **Consent to communicate electronically**

Please provide your consent to allow OTKRITIE FINANCE (CYPRUS) Limited to communicate with you electronically, including provisions of trade confirmations, report, etc. (tick yes to agree).

Yes

or

No

You may indicate your agreement to the above terms in one of the following ways:

Return this letter by post to:Compliance Department
104 Amathountos Ave., Seasons Plaza,
Office 2, CY-4532
Limassol, Cyprus

- Fax a copy of this letter to +357 25431457
- Send an email to dipak@open.ru confirming your consent.

If you have any questions please do not hesitate to contact us on +357 25431456

Signature: _____

Name:

Position: DIRECTOR / AUTHORIZED PERSON

Date: ____/____/____

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IMPORTANT INFORMATION**For retail clients**

They benefit from the highest level of protection provided by MiFID.

The main protections provided include:

Best execution

As part of the best execution requirements, we must execute our client orders directly, or have them executed by a market member, under the most favourable conditions for those clients.

For more information on the subject, including the criteria that may be applied, please refer to our information on the order execution policies.

Evaluation of the suitability of the investment advice or portfolio management mandate to the client's situation

We must give you investment advice, or conclude a portfolio management mandate, which is suitable for you. For this purpose, we must first obtain information about your investment objectives, financial situation and knowledge/expertise.

Evaluation of the appropriateness of the product or service provided

For order receipt/transmission, execution of orders and dealing on own account, we must determine whether the product or service envisaged is appropriate for you. For this purpose, we must ask you for information about your knowledge and experience, so that we may determine whether you are able to understand the risks involved in the type of product or service envisaged.

Information provided to clients

We must provide you with appropriate information before we provide a service. Once the transaction has been carried out, we must also send you reports on that transaction.

Transparent information on fees

If we provide investment or ancillary services to you, we must disclose to you the fees or commissions that we pay a third party or that we receive from a third part, which must improve the quality of the service provided to you and must not prevent us from acting in your best interests.

Provisions on client order handling

We must ensure the application of the procedures and provisions which guarantee the timely and fair execution of your orders in relation to other orders or in relation to our own trading positions.

For professional clients

The main protections provided include:

Best execution

The application of this protection to professional clients is set out for you in our information on the order execution policies. In particular, the criteria to be taken into consideration for best execution (price, cost, and speed) may be different from those that are generally used for retail clients.

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Evaluation of the suitability of the investment advice or portfolio management mandate to the client's situation

For professional clients, the above-mentioned suitability test does not bear on their knowledge/expertise. It bears:

- on their investment objectives;
- and on their financial situation, except for professional clients other than clients that are professional clients on option to whom the service of investment advice is provided.

Information provided to clients

We must provide you with appropriate information before we provide a service. Once the transaction has been carried out, we must also send you reports on that transaction.

Transparent information on fees

If we provide investment or ancillary services to you, we must disclose to you the fees or commissions that we pay a third party or that we receive from a third party, which must improve the quality of the service provided to you and must not prevent us from acting in your best interests.

Provisions on client order handling

We must ensure the application of the procedures and provisions which guarantee the timely and fair execution of your orders in relation to other orders or in relation to our own trading positions.

For eligible counterparties

We inform you that, in accordance with the regulations, the "eligible counterparty" category applies only to investment services 1) to 3), listed above: for the other investment services and the ancillary services, we must give eligible counterparties the protection due to a professional client. Therefore, while eligible counterparties do not have the protections detailed in 2) (except as agreed otherwise by both parties), they do benefit from the protections due to professional clients for investment services 4) to 8) listed above, as well as all ancillary. These include:

Evaluation of the suitability to the client's situation (for the services of investment advice and portfolio management only)

For eligible counterparties, the above-mentioned suitability test does not bear on their experience/expertise. It bears:

- on their investment objectives;
- and on their financial situation.

Information provided to clients

We must provide you with appropriate information before we provide a service. Once the transaction has been carried out, we must also send you reports on that transaction.

Transparent information on fees

If we provide investment or ancillary services to you, we must disclose to you the fees or commissions that we pay a third party or that we are paid by a third party, which must improve the quality of the service provided to you and must not prevent us from acting in your best interests.

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3.4. for all client categories

Whatever your category, we must comply with the organizational obligations with regard to business conducted with you, including those intended to prevent conflicts of interest, those guaranteeing continuous and regular investment services and those intended to preserve client rights with regard to the assets entrusted with us.

4. Changes in the level of protection**4.1. Process**

You may request a change of client category and THE COMPANY may agree or refuse the request.

MiFID sets out various options for changing client category. For more information, please contact your usual contact.

4.2. Impact of category changes

We draw your attention to the fact that global category changes cancel any category changes made previously, including for certain families of financial instruments.

We draw particularly your attention to the fact that the impact of category changes for a given transaction ends immediately after that transaction is concluded, except as regard periodic statements or confirmation notices (relating to that transaction) that we will send you. Therefore, if after a transaction has been concluded, some events occurred (e.g.: exercising an option, restructuring, early repayment, etc.), the category applying to you shall be the category to which you belong at the time the event occurs not the one you belonged to when the transaction was entered into.