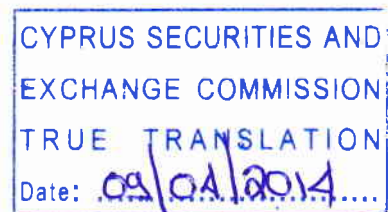


**AMENDMENT OF THE
CYPRUS INVESTMENT FIRM AUTHORISATION OF
'Otkritie Finance (Cyprus) Ltd'**

Herewith, the authorisation of the above named CIF, which has the number 069/06 and date of issue August 10, 2006, is amended with the change of its name from 'Otkritie Finance (Cyprus) Ltd' to 'Otkritie Capital Cyprus Ltd'.

July 14, 2014

Amendment date



**Cyprus Securities and Exchange
Commission**

Annex

Financial Instruments	Investment Services/Activities								Ancillary Services						
	I(1)	I(2)	I(3)	I(4)	I(5)	I(6)	I(7)	I(8)	II(1)	II(2)	II(3)	II(4)	II(5)	II(6)	II(7)
III(1)	√	√	√	√	-	-	-	-	√	√	-	√	-	-	
III(2)	√	√	√	√	-	-	-	-	√	√			-		
III(3)	√	√	√	√	-	-	-	-	√	√			-		
III(4)	√	√	√	√	-	-	-	-	√	√			-		
III(5)	√	√	√	√	-	-	-	-	√	√			-		-
III(6)	√	√	√	√	-	-	-	-	√	√			-		-
III(7)	√	√	√	√	-	-	-	-	√	√			-		-
III(8)	√	√	√	√	-	-	-	-	√	√			-		
III(9)	√	√	√	√	-	-	-	-	√	√			-		
III(10)	√	√	√	√	-	-	-	-	√	√			-		-

Explanations

1. I, II, III = Means Part I, II and III of the Third Annex of the Law 144(I)/2007, respectively.
2. The numbers in the brackets correspond to the paragraphs of each Part, as defined in explanation 1.

CYPRUS SECURITIES AND
 EXCHANGE COMMISSION
 TRUE TRANSLATION
 Date: 09/04/2014...